

BALANCE SHEET AS AT 31-03-2009

	Schedule	As at 31.03.2009	As at 31.-3.2008
		Rupees in lakhs	
SOURCES OF FUNDS			
Shareholder's Funds			
Capital	1	2599.87	2599.87
Reserves & Surplus	2	12542.15	10009.46
Loan Funds			
Secured Loans	3	0.00	0.00
Unsecured Loans	4	2048.13	1921.48
Deferred Tax Liability		<u>1294.69</u>	<u>1351.54</u>
		<u>18484.84</u>	<u>15882.35</u>
APPLICATIONS OF FUNDS			
Fixed Assets			
Gross Block		15420.12	15196.88
Less Depreciation to date		<u>8837.17</u>	<u>8312.47</u>
Net Fixed Assets	5	6582.95	6884.41
Capital Work in Progress	6	39.82	48.89
Investments (1000 Shares of Rs. 100/- each in MCL Employees Co-op.Society)		1.00	1.00
Current Assets, Loans & Advances			
Inventories	7	3510.67	3707.39
Sundry Debtors	7	188.18	176.86
Cash & Bank Balance	7	8812.70	5681.67
Loans & Advances	8	<u>2436.20</u>	<u>2431.44</u>
		14947.75	11997.36
Less : Current Liabilities & Provisions			
Current Liabilities	9	2559.45	2677.20
Provisions	9	<u>695.80</u>	<u>575.81</u>
		<u>3255.25</u>	<u>3253.01</u>
Net current Assets		11692.50	8744.35
Misc.exps not written off	10	<u>168.57</u>	<u>203.70</u>
		<u>18484.84</u>	<u>15882.35</u>
Notes on Accounts	20		

Schedules 1 to 21 form part of Accounts
For and on behalf of the Board of Directors

Sd/-
T.BALAKRISHNAN, IAS
Chairman

Sd/-
ALAKESH KUMAR SHARMA, IAS
Managing Director

Vide our Report of even date
For MAHADEVAN & SIVARAJAN
Chartered Accountants
R. No. 006388 S

Sd/-
PR.LAKSHMANAN
Manager (Finance)
Date 22/01/2010

Sd/-
V.SASEENDRAN
Company Secretary

Sd/-
P.SIVARAJAN, Partner
M.No. 200652
Date 22.01.2010

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2009

	Schedule	2008-2009	2007-2008
		Rupees in lakhs	
INCOME			
Sale of Cement	11	27877.08	25348.60
Other Income	12	563.68	600.02
Increase + Decrease in Stock(-)	19	39.50	-140.29
		<u>28480.26</u>	<u>25808.33</u>
EXPENDITURE			
Raw Materials Consumed (from purchases)	13	2775.12	2928.13
Manufacturing Expenses	14	10503.25	8000.76
Excise Duty		3414.97	3821.46
KVAT		3135.35	2800.88
Staff Expenses	15	2739.36	2754.01
Administration, Selling & Other Exps.	16	576.69	932.71
Interest & Financial expenses	17	12.11	52.46
Depreciation	5	532.36	518.46
Miscellaneous Expenses Written off	18	5.19	5.19
		<u>23694.40</u>	<u>21814.06</u>
Profit		4785.86	3994.27
Provision for Current Tax		-1684.33	-1122.44
Provision for Fringe Benefit Tax		-17.34	-13.64
Provision for Deferred Tax		56.85	-37.95
Profit after Tax		3141.04	2820.24
Balance brought forward from prev. year		9222.32	6538.19
Less : Transfer to General Reserve		235.58	0.00
Less: Proposed Dividend		519.97	155.99
Less: Corporate Divident Tax		88.37	26.51
Add: Service Benfits for Earlier years		0.00	46.39
Balance Carried over to Balance Sheet		11519.44	9222.32
Earning per Share (in Rs.)		120.82	108.48
Notes on Accounts	20		

Schedules 1 to 20 form part of Accounts
For and on behalf of the Board of Directors

Sd/-
T.BALAKRISHNAN, IAS
Chairman

Sd/-
ALKESH KUMAR SHARMA, IAS
Managing Director

Sd/-
Vide our Report of even date
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